WAIVER

I, _____, non-resident/ non-Filipino citizen, hereby declare that I am fully aware of the Circular No. 222 of Bangko Sentral ng Pilipinas, prohibiting banks from extending peso loans to non-residents;

That the bank will undergo evaluation process, and in the event that the bank will strictly implement the said Circular, I hereby agree to comply with all the necessary bank requirement/s that will be required of me;

That in the event of the bank's disapproval of my loan application, I am fully aware of my obligation and hereby fully agree to settle my remaining balance on the date as specified in the Reservation Agreement and/or Contract to Sell.

Buyer's Signature Over Printed Name

Buyer's copy

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